

# Guide To Cost Benefit Analysis Of Investment Projects

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textbook on the theory and methodology of cost benefit analysis covers criteria for decision making shadow pricing discount rate etc bibliography pp 175 to 177 graphs and statistical tables

now in its third edition cost benefit analysis has been updated offering readers the perfect introduction to project programme and policy appraisal using basic tools of financial and economic analysis the key economic questions of any social cost benefit analysis are do the benefits of the project or policy exceed the costs no matter how widely costs and benefits are spread and irrespective of whether or not project impacts such as environmental effects are reflected in market prices and which group or groups of individuals receive the benefits and which bear the costs this book addresses these questions with an emphasis on putting the theory presented in the book into practice this third edition has several attractive features readers are encouraged to develop their own skills by applying the tools and techniques of cost benefit analysis to case studies and examples including an analysis of a project which is developed throughout the book the book emphasizes the use of spreadsheets which are invaluable in providing a framework for the cost benefit analysis a dedicated chapter provides guidance for writing up a report which summarises the analysis which has been undertaken new pedagogical features including technical notes and examples have been added as an aid to readers throughout the text an appendix provides 14 additional case studies which can be developed in class or as assignment projects additional material for instructors and students is provided through support material maintained by routledge this updated edition is an ideal text for a course on cost benefit analysis where the emphasis is on practical application of principles and equipping students to conduct appraisals it is also a useful handbook for professionals looking for a logical framework in which to undertake their cost benefit analysis work

cost benefit analysis provides accessible comprehensive authoritative and practical treatments of the protocols for assessing the relative efficiency of public policies its review of essential concepts from microeconomics and its sophisticated treatment of important topics with minimal use of mathematics helps students from a variety of backgrounds build solid conceptual foundations it provides thorough treatments of time discounting dealing with contingent uncertainty using expected surpluses and option prices taking account of parameter uncertainties using monte carlo simulation and other types of sensitivity analyses revealed preference approaches stated preference methods including contingent valuation and other related methods updated to cover contemporary research this edition is considerably reorganized to aid in student and practitioner understanding and includes eight

new cases to demonstrate the actual practice of cost benefit analysis widely cited it is recognized as an authoritative source on cost benefit analysis illustrations exhibits chapter exercises and case studies help students master concepts and develop craft skills

cost benefit analysis of environmental health interventions clearly articulates the core principles and fundamental methodologies underpinning the modern economic assessment of environmental intervention on human health taking a practical approach the book provides a step by step approach to assigning a monetary value to the health benefits and disbenefits arising from interventions using environmental information and epidemiological evidence it summarizes environmental risk factors and explores how to interpret and understand epidemiological data using concentration response exposure response or dose response techniques explaining the environmental interventions available for each environmental risk factor it evaluates in detail two of the most challenging stages of cost benefit analysis in discounting and accounting for uncertainty further chapters describe how to analyze and critique results evaluate potential alternatives to cost benefit analysis and on how to engage with stakeholders to communicate the results of cost benefit analysis the book includes a detailed case study how to conduct a cost benefit analysis it is supported by an online website providing solution files and detailing the design of models using excel provides a clear understanding of the core theory of cost benefit analysis in environmental health interventions provides practical guidance using real world case studies to motivate and expand understanding describes the challenging discounting and accounting for uncertainty problems at chapter length supported by a practical case study online solution files and a practical guide to the design of cba models using excel

table of contents

an in depth assessment of the most recent conceptual and methodological developments in cost benefit analysis and the environment

this book highlights the key concepts and principles of cost benefit analysis as applied in the real world as well as large scale construction and transport projects the impact of cost benefit analysis on a range of social programmes health education and the environment is also examined

the book presents the theory of cost benefit analysis and applies this theory to contemporary problems of development economics it is distinctive in that it combines an introduction to welfare economics and project appraisal with a discussion of current issues in development economics such as structural adjustment policies commodity stabilization programs and environmental issues the book assumes a basic economic understanding and should be a useful text and also of interest to public policy administrators

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